



BIRLA ERICSSON OPTICAL LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa -486 006 (M.P.)

AN IS/ISO 9001:2000 & 14001 COMPANY

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs.in lacs)

	YEAR ENDED 31.03.11 (Audited)	PREVIOUS YEAR ENDED 31.03.10 (Audited)
Sales (Gross)	7055.23	10518.79
Less: Excise Duty on Sales	414.38	652.24
Net Sales/Income from Operations	6640.85	9866.55
Other Operating Income	209.21	66.15
Expenditure		
(a) (Increase)/Decrease in Stocks in trade and work in progress	3.63	100.25
(b) Consumption of raw materials	5046.56	6910.51
(c) Purchase of Traded Goods	238.61	606.37
(d) Employees Cost	692.13	628.44
(e) Depreciation	364.72	358.76
(f) Other expenditure	967.17	1134.84
(g) Total	7312.82	9739.17
Profit/(Loss) from Operations before other Income and Interest	(462.76)	193.53
Other Income	161.96	108.63
Profit/(Loss) before Interest	(300.80)	302.16
Interest	137.12	74.33
Profit/(Loss) from Ordinary Activities before tax	(437.92)	227.83
Tax Expenses /(Credit)	(0.32)	(0.37)
Net Profit/(Loss)	(437.60)	228.20
Paid-up Equity Share Capital (Face value Rs.10/- per share)	3000.00	3000.00
Reserves (excluding Revaluation Reserve)	3138.01	3575.61
Basic & Diluted EPS (Rs.)	(1.46)	0.76
Public Shareholding		
- Number of Shares	10094057	10094057
- Percentage of shareholding	33.65%	33.65%
Promoters and promoter group Shareholding -		
(a) Pledged/Encumbered		
- Number of shares	1250000	1250000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.28	6.28
- Percentage of shares (as a % of the total share capital of the company)	4.17	4.17
(b) Non-encumbered		
- Number of Shares	18655943	18655943
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.72	93.72
- Percentage of shares (as a % of the total share capital of the company)	62.18	62.18

SUMMARY OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2011**(Rs.in lacs)**

	As at 31.03.2011 (Audited)	As at 31.03.2010 (Audited)
SHAREHOLDERS' FUNDS		
(a) Capital	3000.00	3000.00
(b) Reserves and Surplus	3138.01	3575.61
LOAN FUNDS	2223.05	<u>2408.55</u>
Total	8361.06	<u>8984.16</u>
FIXED ASSETS	3531.42	3287.06
INVESTMENTS	1406.19	1406.19
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	1477.47	1593.37
(b) Sundry Debtors	1622.45	2344.35
(c) Cash and Bank balances	555.67	912.36
(d) Other current assets	18.47	27.03
(e) Loans and Advances	683.07	<u>645.94</u>
Total	4357.13	5523.05
LESS: CURRENT LIABILITIES AND PROVISIONS		
(a) Current liabilities	756.57	1078.34
(b) Provision	177.11	<u>153.80</u>
	933.68	1232.14
NET CURRENT ASSETS	3423.45	<u>4290.91</u>
Total	8361.06	<u>8984.16</u>

- (1) As the entire operations of the Company relate to a single business segment of "Wire & Cables", the disclosure requirement of Accounting Standard (AS-17) on "Segment Reporting" is not applicable.
- (2) The above results were approved by the Board of Directors at its meeting held on 14th July, 2011.
- (3) Figures of previous year have been regrouped/rearranged, wherever considered necessary.

For **BIRLA ERICSSON OPTICAL LIMITED**

Place : New Delhi
Date : 14th July, 2011

(D.R.BANSAL)
MANAGING DIRECTOR