



BIRLA ERICSSON OPTICAL LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa -486 006 (M.P.)

AN IS/ISO 9001:2000 & 14001 COMPANY

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(Rs.in lacs)

	QUARTER ENDED 30.09.11	QUARTER ENDED 30.09.10	HALF YEAR ENDED 30.09.11	HALF YEAR ENDED 30.09.10	PREVIOUS ACCOUNTING YEAR ENDED 31.03.11 <i>(Audited)</i>
Sales (Gross)	2200.79	1909.87	4084.30	3428.83	7055.23
Less: Excise Duty on Sales	159.48	<u>101.86</u>	297.31	<u>204.24</u>	<u>414.38</u>
Net Sales/Income from Operations	2041.31	1808.01	3786.99	3224.59	6640.85
Other Operating Income	28.07	63.96	65.52	103.67	209.21
Expenditure					
(a) (Increase)/Decrease in Stocks in trade and work in progress	20.51	253.60	(20.98)	(136.60)	3.63
(b) Consumption of raw materials	1523.94	1224.71	2897.03	2554.52	5046.56
(c) Purchase of Traded Goods	59.32	11.86	118.30	172.42	238.61
(d) Employees Cost	185.84	171.13	402.83	359.36	692.13
(e) Depreciation	94.96	91.42	191.18	187.33	364.72
(f) Other expenditure	343.83	250.44	555.22	499.14	967.17
(g) Total	2228.40	<u>2003.16</u>	4143.58	<u>3636.17</u>	<u>7312.82</u>
Profit/(Loss) from Operations before other Income and Interest	(159.02)	(131.19)	(291.07)	(307.91)	(462.76)
Other Income	93.87	28.82	125.47	72.18	161.96
Profit/(Loss) before Interest	(65.15)	(102.37)	(165.60)	(235.73)	(300.80)
Interest	61.86	25.35	89.30	42.48	137.12
Profit/(Loss) from Ordinary Activities before tax	(127.01)	(127.72)	(254.90)	(278.21)	(437.92)
Tax Expenses/(Credit)	0.07	-	0.07	(0.32)	(0.32)
Net Profit/(Loss)	(127.08)	(127.72)	(254.97)	(277.89)	(437.60)
Paid-up Equity Share Capital (Face value Rs.10/- per share)	3000.00	3000.00	3000.00	3000.00	3000.00
Reserves (excluding Revaluation Reserve)					3138.01
Basic & Diluted EPS (Rs.) (not annualized)	(0.42)	(0.43)	(0.85)	(0.93)	(1.46)
Public Shareholding					
- Number of Shares			10094057	10094057	10094057
- Percentage of shareholding			33.65%	33.65%	33.65%
Promoters and promoter group Shareholding -					
(a) Pledged/Encumbered					
- Number of shares			1250000	1250000	1250000
Percentage of shares (as a % of the total Shareholding of promoter and promoter group)			6.28	6.28	6.28
- Percentage of shares (as a % of the total share capital of the company)			4.17	4.17	4.17
(b) Non-encumbered					
- Number of Shares			18655943	18655943	18655943
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)			93.72	93.72	93.72
- Percentage of shares (as a % of the total share capital of the company)			62.18	62.18	62.18

SUMMARY OF ASSETS & LIABILITIES AS AT 30th SEPTEMBER, 2011

	As at 30.09.2011 Unaudited	As at 30.09.2010 Unaudited	As at 31.03.2011 Audited
SHAREHOLDERS' FUNDS			
(a) Capital	3000.00	3000.00	3000.00
(b) Reserves and Surplus	2883.04	3297.72	3138.01
LOAN FUNDS	3137.33	<u>2824.08</u>	<u>2223.05</u>
Total	9020.37	<u>9121.80</u>	<u>8361.06</u>
FIXED ASSETS	3397.18	3574.08	3531.42
INVESTMENTS	1406.19	1406.19	1406.19
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	1673.39	2171.47	1477.47
(b) Sundry Debtors	1979.69	1821.87	1622.45
(c) Cash and Bank balances	1633.79	604.11	555.67
(d) Other current assets	5.44	5.16	18.47
(e) Loans and Advances	734.31	<u>1182.62</u>	<u>683.07</u>
Total	6026.62	5785.23	4357.13
LESS: CURRENT LIABILITIES AND PROVISIONS			
(a) Current liabilities	1602.81	1472.79	756.57
(b) Provision	206.81	<u>170.91</u>	<u>177.11</u>
	1809.62	1643.70	933.68
NET CURRENT ASSETS	4217.00	<u>4141.53</u>	<u>3423.45</u>
Total	9020.37	<u>9121.80</u>	<u>8361.06</u>

Notes:

- (1) The Company has only one reportable primary business segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- (2) Other expense for quarter and half year includes Rs. 113.94 lacs and Rs. 103.68 lacs respectively being foreign exchange fluctuation loss. In the corresponding previous periods there were gain of Rs. 13.52 lacs and Rs. 21.06 lacs respectively and the same were included in other operating income.
- (3) There were no investor complaints pending or unattended for redressal at the beginning and end of the quarter. Three (3) investor complaints were received during the quarter and were duly attended/disposed off.
- (4) The above unaudited financial results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 11th November, 2011 and subjected to a Limited Review by the statutory auditors of the Company.
- (5) Figures of previous year/period have been regrouped/rearranged, wherever considered necessary.

For **BIRLA ERICSSON OPTICAL LIMITED**

Place : New Delhi
Date : 11th November, 2011

(R.C. TAPURIAH)
DIRECTOR